

GOOD FAITH ESTIMATE

Applicants: Mr. Customer / Mrs. Customer
 Property Addr: 123 Your Street, Your Town, FL 00000
 Prepared By: GULFSIDE MORTGAGE, INC. Ph. 239-948-7888
 9240 BONITA BEACH RD #1117, BONITA SPRINGS, FL 34135

Application No: customer
 Date Prepared: 07/09/2003
 Loan Program: 30 yr fixed

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates-actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

Total Loan Amount \$ 148,000 Interest Rate: 5.250 % Term: 360 / 360 mths

800 ITEMS PAYABLE IN CONNECTION WITH LOAN:			
801	Loan Origination Fee	0.000% + \$	0.00
802	Loan Discount	0.000% + \$	0.00
803	Appraisal Fee		0.00
804	Credit Report		0.00
805	Lender's Inspection Fee		
808	Mortgage Broker Fee		
809	Tax Related Service Fee		
810	Processing Fee		350.00 PFC
811	Underwriting Fee		375.00 PFC
812	Wire Transfer Fee		
	Gulfside Mortgage, Inc. Application Fee		335.00 PFC

1100 TITLE CHARGES:			
1101	Closing or Escrow Fee:		\$
1105	Document Preparation Fee		
1106	Notary Fees		
1107	Attorney Fees		
1108	Title Insurance:		
	Title Endorsements (FL Form 9, ALTA 8.1, PUD)		

1200 GOVERNMENT RECORDING & TRANSFER CHARGES:			
1201	Recording Fees:		\$ 55.00
1202	City/County Tax/Stamps:	.002	296.00
1203	State Tax/Stamps:	.0035	518.00

1300 ADDITIONAL SETTLEMENT CHARGES:			
1302	Pest Inspection		\$
	Survey \$250-\$350 (if Applicable)		

Estimated Closing Costs 1,929.00

900 ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:			
901	Interest for	5 days @ \$	21.5833 per day
902	Mortgage Insurance Premium		\$ 107.92
903	Hazard Insurance Premium		
904			
905	VA Funding Fee		

1000 RESERVES DEPOSITED WITH LENDER:			
1001	Hazard Insurance Premiums	2 months @ \$	per month \$
1002	Mortgage Ins. Premium Reserves	months @ \$	per month
1003	School Tax	months @ \$	per month
1004	Taxes and Assessment Reserves	3 months @ \$	per month
1005	Flood Insurance Reserves	months @ \$	per month
		months @ \$	per month
		months @ \$	per month

Condo Dues Prorated (if Applicable)

Estimated Prepaid Items/Reserves 107.92

TOTAL ESTIMATED SETTLEMENT CHARGES 2,036.92

COMPENSATION TO BROKER (Not Paid Out of Loan Proceeds) :	\$
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TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:		TOTAL ESTIMATED MONTHLY PAYMENT:	
Purchase Price/Payoff (+)	185,000.00	Principal & Interest	817.26
Loan Amount (-)	148,000.00	Other Financing (P & I)	
Est. Closing Costs (+)	1,929.00	Hazard Insurance	
Est. Prepaid Items/Reserves (+)	107.92	Real Estate Taxes	
Amount Paid by Seller (-)		Mortgage Insurance	
		Homeowner Assn. Dues	
		Other	

Total Est. Funds needed to close 39,036.92 **Total Monthly Payment** 817.26

This Good Faith Estimate is being provided by GULFSIDE MORTGAGE, INC., a mortgage broker, and no lender has been obtained. These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant Mr. Customer Date Applicant Mrs. Customer Date